

March 11, 2025

Prinova appoints Richard McEvoy as new President and CEO

[Chicago, Illinois] – March 11, 2025 – Prinova, a wholly owned subsidiary of the NAGASE Group and a leading supplier of ingredients and premixes, is pleased to announce the appointment of **Richard McEvoy** as its new **President** and **Chief Executive Officer**, effective **April 1, 2025**.

Richard officially joined Prinova on March 10, 2025, to begin an onboarding and handover process with Don Thorp, the current President and CEO, who will retire following a successful 42-year tenure leading the business.

Richard is a dynamic business leader with an excellent track record of driving transformational business growth across multiple leading life sciences companies. His career includes leadership roles at Unilever, JohnsonDiversey, Vantage Specialty Chemicals, and most recently, serving as CEO of Voyant Beauty.

Richard's global perspective, deep expertise, passion for people and culture, and ability to convert opportunities into results position him well to lead Prinova into its next chapter of global expansion.

"We are thrilled to welcome Richard to Prinova," said Rob Elias, Chief Financial Officer. "His strategic mindset, operational expertise and depth of experience will help us to drive innovation across the company's product and service portfolio."

Masaya Ikemoto, Representative Director and Senior Managing Executive Officer at the NAGASE Group, said: "Richard is a results-driven leader who has a diverse background of experiences and an excellent track record of driving business growth in developed and developing markets. We have a long-term vision for global growth and Richard shares our passion for innovation, operational excellence, and meeting the needs of our customers. Under his leadership, Prinova will further unlock its growth potential and strengthen its position as a leader in the ingredients and premixes industry. We also thank Don Thorp for his leadership of Prinova over the past 42 years. His vision, commitment, and dedication to the business has set a strong foundation for Prinova's future success."

"I'm excited to join Prinova at such a pivotal time," said McEvoy. "The company has built a strong reputation for its commitment to excellence and innovation. I look forward to working with the talented team at Prinova and Nagase to build upon on this success, seize new opportunities, and deliver exceptional value for our customers and stakeholders."

About Prinova

Prinova is a leading global supplier of ingredients and premix manufacturing solutions for the food, beverage and nutrition industries. Prinova holds strategic stocks in numerous distribution centers around the world to ensure continuity of supply and has liquid and dry premix manufacturing facilities in the UK, China and the USA. Prinova's premix business is underpinned with over 45 years of experience in ingredient sourcing and distribution, servicing their customers with global inventories, market expertise and leading market positions in Vitamins, Amino Acids, Sweeteners, Preservatives, Proteins, Aroma Chemicals and more. Prinova joined the NAGASE Group in 2019. For more information visit: prinovaglobal.com

About NAGASE Group

NAGASE is a global group consisting of approximately 110 companies across 25 countries and regions. The company operates in a wide range of industries, including chemicals, electronics, mobility, energy, food, medical products, and biotechnology. Over the years, NAGASE has leveraged its expertise in technology and information gathering, along with its global network, to evolve into a hybrid model that combines superior manufacturing, processing, and R&D capabilities with trading services. As it looks ahead to its 200th anniversary in 2032, NAGASE remains committed to delivering value as a company that solves manufacturing challenges through materials. For more information visit: nagase.com

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